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Minutes

FINANCE COMMITTEE MEETING

DATE: January 18, 2021

LOCATION: GoToMeeting

TIME: 0830

FINANCE COMMITTEE ATTENDEES:

Chief Cordero

Chief Dutch

Director Gilchrest

Director Kaiserman- Committee Chair

1. Call to Order: 0830 hours
2. Roll Call- all attendees present. No members of the public online
3. Pledge of Allegiance
4. Approval of Agenda
5. Departmental Matters:

* Monthly Trending of Expenditures Annual Budget - reviewed and discussed by Chief Dutch.
* Cal Muni Presentation- update by Chief Dutch and Chief Cordero on Pension Obligation Bonds.
* AdstraGov Programming- will be reviewed at the next Finance Committee Meeting.
* UAL White Paper- Should be completed in the next few months by Chief Dutch.
* Consolidation Flow Chart- to be updated and discussed at the next Finance Committee meeting as a ranking chart rather than as a decision tree.
* Educational Scholarships- to be researched by Director Gilchrest for next Finance Committee Meeting for limitations and guidelines.
* Developmental Impact Fees- To be reviewed after the Nexxus study is completed by the next Board meeting. $4k City Reserve, $1.3M County Reserve.
* Grant Funding PSPS- submitted for radios in the amount of $132,000 waiting for update.
* Website Update- to include Budget vs Actual financial reports.
* Ad Valorem Taxes- expect 2 ½% increase for 2021/2022 vs the an adjustment downward to 1.036% due to increased growth in home sales and new construction.

1. Adjournment- 1021 hours