



## Minutes

### FINANCE COMMITTEE MEETING

DATE: April 19, 2022

LOCATION: Station 28

TIME: 1300

### FINANCE COMMITTEE ATTENDEES:

Chief Cordero, Chief Dutch, Director Gilchrest, Director Kaiserman- Committee Chair

Public Attendees: None

1. Call to Order: 1300 hours
2. Roll Call- all attendees present.
3. Pledge of Allegiance
4. Approval of Agenda
5. Public Comments: None
6. Departmental Matters:
  - Monthly Trending of Expenditures vs. Annual Budget- reviewed and discussed by Chief Dutch through the period ending March 31, 2022.
  - Station 17 Project-The project manager recommended updating the electrical plans before the project goes out to bid.
  - PERS- The Finance Committee will write a letter of Support for SB 1420 and will attend a hearing at the Capital on April 27. Chief Dutch gave an analysis of the UAL and explained why the UAL increases each year due to the discount rate for the Liability not equaling the Internal Rate of Return on the Assets. We plan on working on a presentation to explain why this occurs as an amortization of UAL thereby not showing the true UAL.
  - JPA Contract- There is no update
  - Educational Scholarships- There is meeting set for May 11 at the Community Foundation offices
  - Communications Committee needs- There will be small purchases of hardware and / or produce videos for social media.
  - Upgrade a closed station- Staff will investigate upgrading a closed station as a temporary housing unit.
7. Adjournment- 1420 hours